

PRE-PAY SERVICE PROGRAM AGREEMENT

APPLICANT'S NAME _____ MEMBER NO. _____

JOINT APPLICANT'S NAME _____

The applicant(s) hereby apply for Slash Pine Electric Membership Corporation's Pre-Pay Service Program. Any additional account(s) or transfer of services under this membership may be enrolled into prepay billing and will be governed by the rules and guidelines as stated in this agreement, in addition to the Cooperative's Service Rules and Regulations. This agreement will remain in effect for a period of thirty (30) days after the date that the last prepay account under this membership is closed.

Availability of Pre-Pay Service Program

Slash Pine Electric Membership Corporation offers the Pre-Pay Service Program as an alternative to traditional residential, farm, and home utility billing. Only a single-phase service with a maximum of 200-amp capacity is applicable for this program. This program is not subject to medical conditions or seasonal weather restrictions.

Service locations requiring life support equipment, service locations requiring a monthly billing statement for the purpose of satisfying the qualification requirement for energy assistance programs, levelized billing accounts, and bank draft accounts are ineligible for the Pre-Pay Service Program.

Accessing and Monitoring Account Information

Slash Pine Electric Membership Corporation will not mail a bill to you. We will make available methods for you to access your account information. At our website www.slashpineemc.com you will be able to monitor your account, including daily usage and account balance, and make changes to your personal contact settings. Automated account information is available by calling 877-205-4736. Slash Pine EMC will make available several types of automated notifications and alerts concerning the status of your account through several communication methods. All types of alerts may NOT be available through all types of communications. You will select and maintain the desired alert types and communication methods from those made available to you. Maintaining current contact information for ANY AND ALL notifications available with the Pre-Pay Service Program is YOUR RESPONSIBILITY.

Billing

Each day the Pre-Pay Service Program system calculates an estimated amount for the previous day's energy usage based on the actual meter reading, if available. The system prorates all monthly charges into daily amounts and estimates taxes due for all charges. The daily charges are deducted from your available account balance each day. Each month your account will be adjusted to true daily billing to the actual charges and applicable taxes that would be charged as if the month was billed under traditional billing. Pre-Pay Accounts do not receive paper statements.

Terms of Payment

Before Pre-Pay Service is established, you must pay:

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|------------------------------------|----------|-----------------------------|
| Membership Fee | \$ 5.00 | (New Member Applicant Only) |
| Deposit | \$ 25.00 | |
| Account Establishment/Transfer Fee | \$ 25.00 | |
| Advance Credit Minimum | \$ 50.00 | |
| Any Outstanding Debt/Fees | | |

All payments for electric service shall be paid in advance. Neither the credit balance nor any portion thereof will be refunded while this account remains open. When the value of service, fees, and other amounts owed Slash Pine EMC equals the value of advance payments, electric service will be subject to disconnection. If you owe for electric service previously provided, Slash Pine EMC, solely at its discretion, may allow you to pay the indebtedness or a portion of the indebtedness by deducting a portion or all of the indebtedness at (25) twenty-five percent of previous indebtedness thereafter until the indebtedness is paid in full.

Accounts enrolled in the Pre-Pay electric Service Program are not eligible for payment arrangements or extension of credit. Applicant's Initials [REDACTED] Joint Applicant's Initials [REDACTED]

Payment

You must choose a payment method that will ensure an adequate credit balance on your account maintained and that your payment is received by Slash Pine EMC in a timely manner in order to prevent your electric service will not be disconnected.

An Agency voucher/commitment statement WILL NOT PREVENT DISCONNECTION OF SERVICE unless the Agency is on Slash Pine EMC's list of 'Agency Vouchers Qualifying for Immediate Credit'. Applicant's Initials [REDACTED] Joint Applicant's Initials [REDACTED]

Disconnection for Failure to Maintain Credit Balance

When the value of energy, fees and other amounts owed Slash Pine EMC equal the value of advance payments, electric service is subject to disconnection. Any fees or amount owed to Slash Pine EMC [such as, but not limited to: Check Return Fees or unpaid balances on other accounts] are due immediately when debited to this account.

Any unpaid fees or amount owed to Slash Pine EMC may cause your account to have a debit balance and be subject to disconnection. Applicant's Initials [REDACTED] Joint Applicant's Initials [REDACTED]

Low balance notifications are sent when your account falls below the balance threshold you select. If disconnection of electric service occurs because of your failure to maintain a credit balance, sufficient payment to pay any amounts owed to Slash Pine EMC and establish a minimum credit balance of \$50.00 must be paid before electric service is restored.

Service disconnection may occur if a credit balance is not maintained on the account at all times. The responsibility to monitor your account and maintain a credit balance in order to prevent service disconnection lies solely with the applicant (s). Applicant's Initials [REDACTED] Joint Applicant's Initials [REDACTED]

The prorated Basic Facility Charge of Slash Pine EMC applicable rate and any other prorated monthly fees are due for each day the prepay account is open regard less of whether electric service is connected or disconnected. These charges will continue to accumulate to your account balance and will be deducted from your next advance payment.

Converting from the Pre-Pay Program Billing to Traditional Post-Pay Billing

Accounts enrolled in the Pre-Pay Service Program may convert to traditional utility billing at any time. Based on policies in effect at that time, you will be required to pay all account balances, pay a security deposit at time of conversion, and subject to all requirement and conditions of a postpaid account.

Closing a Pre-Pay Billing Account

The Pre-Pay account will be closed (1) when you request disconnection of electric service, (2) when you request a transfer to a location not compatible with the Pre-Pay Service Program, (3) when the service remains disconnected

for 7 (seven) calendar days of a debit account balance. When the Pre-pay account is closed, the membership fee will be credited to the account. Any credit balance remaining on the account will first be applied to any other amounts owed to Slash Pine EMC. Any remaining balance will then be refunded to you after all final bill amounts have been calculated. You must pay any debit balance owed. The Pre-Pay Service Program does not release you from the responsibility to pay any amounts owed to Slash Pine EMC.

RECONNECTION OF ELECTRIC SERVICE FOLLOWING DISCONNECTION FOR FAILURE TO MAINTAIN A CREDIT BALANCE WILL BE PROCESSED BY AN AUTOMATED SYSTEM AND MAY OCCUR IMMEDIATELY OR AT ANY TIME WITHOUT ANY PRIOR NOTIFICATION TO YOU – the same as if electric power was out due to a widespread power outage. Reconnection may occur as a result of a transaction(s) to my (our) account that causes it to equal or exceed the Pre-Pay Minimum Credit Balance. I (We), the applicant(s), assume full liability for any property damage or personal injury that may occur during or as a result of the automated reconnection process, which is initiated as a result of any transaction(s) that occur to my (our) account.

Applicant's Initials Joint Applicant's Initials

I (We), the applicant(s), have completely read and understand the above information.

Date
Signature of Applicant

Printed Name of Applicant

Date
Signature of Joint Applicant

Printed Name of Joint Applicant