

SLASH PINE ELECTRIC MEMBERSHIP CORPORATION

LEVELIZED BILLING AGREEMENT

Account No. _____

Name: _____

Address: _____

Slash Pine Electric Membership Corporation offers a Levelized Billing program to customers who qualify, as outlined below:

- Program is only available to residential accounts
- Customer must have been connected for at least 12 consecutive months
- Customer's credit history must show no return checks or cut-offs for non-payment for the previous 12 months
- Customer's account balance must be zero to enter the program
- Program averages the current actual bill with the past eleven month's bills to determine the current amount payable
- Payment is due by the due date printed on the bill
- Customer's failure to keep their account paid in full monthly will cancel their use of the Levelized Billing Program, and can not re-enter the program for at least 12 months

AGREEMENT:

In signing this agreement, I therefore agree to the terms and conditions as outlined in the above requirements. I further understand if I have a debit balance when my next month's bill is printed, I will be placed on the standard residential billing program without notification, and the full balance owed become due. I further agree that if my electrical service is terminated by Slash Pine EMC, or me the full balance of any outstanding debit becomes due.

Member's Signature

Slash Pine EMC's Representative

Date